

SNS COLLEGE OF TECHNOLOGY

Coimbatore - 35

23BAT613 – Operations Management

UNIT-I INTRODUCTION

Current Priorities

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TODAY'S TOPIC:



CURRENT PRIORITIES OF OPERATING MANAGEMENT



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Definition-CURRENT PRIORITIES





Current priorities refer to the specific goals, objectives, and initiatives that are deemed most crucial and urgent by an organization or its management team at a given point in time.

Therefore, defining current priorities involves identifying the key areas of focus that will drive performance, growth, and success in the immediate future.

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CURRENT PROPERITIES



- Agile operations
- Supply chain resilience
- Sustainability initiatives
- Digital transformation
- Customer-centric operations
- Remote work management
- Risk management and compliance
- Talent development and retention
- Cost optimization
- Continuous improvement



CONTENT OF CURRENT PROPERITIES



Agile operations:

Emphasize importance of agility in operations management, especially in rapidly changing environments.

Supply chain resilience:

Highlight the significance of building resilient supply chains to mitigate risks such as disruption, shortages, and geopolitical uncertainties.

Sustainability initiatives

Address the growing focus on sustainability in operations management, including reducing carbon footprint, minimizing waste, and adopting ecofriendly practices.

Digital transformation:

The role of digital technologies such as AI, IOT, and Block chain in optimizing operations, enhancing efficiency, and enabling data driven decision making.



Aspects OF CURRENT PROPERITIES



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Customer centric operations:

Emphasize the shift towards customer centric operations, where businesses prioritize delivering exceptional customer experiences through personalize products, services, and support.

Remote work management:

Address the challenges and opportunities of managing remote teams in today's hybrid work environment. Discuss strategies for fostering collaboration, communication, and productivity among distributed teams.

Risk management and compliance:

Highlight the importance of robust risk management and compliance practices in mitigating regulatory risks, cybersecurity threats, and operational vulnerabilities.

Talent development and retention:

Discuss the significance of investing in talent development programs, up skilling employees, and fostering a positive workplace culture to attract and retain top talent.



CONTD...



Cost optimization

Address the importance of cost optimization strategies in maximizing profitability and sustainability.

Continuous improvement

Emphasize the need for a culture of continuous improvement, where operations management teams constantly seek opportunities to enhance efficiency, quality, and innovation.

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Definition Aspects of Current Priorities

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ASSESSMENT:



What is the key benefit of adopting agile methodologies in operations management?

- a) Faster decision-making
- b) Reduced costs
- c) Increased product quality
- d) Enhanced employee satisfaction





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