

SNS COLLEGE OF TECHNOLOGY



Re-accredited by NAAC with A+ grade, Accredited by NBA(CSE, IT, ECE, EEE & Mechanical)
Approved by AICTE, New Delhi, Recognized by UGC, Affiliated to Anna University, Chennal

Department of Computer Applications

Technology Business Incubation

COURSE: 23CAT608- ENTREPRENEURSHIP DEVELOPMENT

UNIT III: PROJECT PLANNING

CLASS : I MCA / II SEMESTER



Technology Business Incubation



- □ INCUBATION —unique and highly flexible combination of business processes, infrastructure and people, designed to nurture and grow new and small business by supporting them at earlier stages
- **BUSINESS** support process accelerate the successful development of start-ups by providing entreprenur with array of targeted resources and services





Technology Business Incubation



- ☐ Increase the successful development of business
- ☐ Provide environment to lead job creation
- ☐ Create a wealth





Technology Business Incubation















TBI Key differentiators

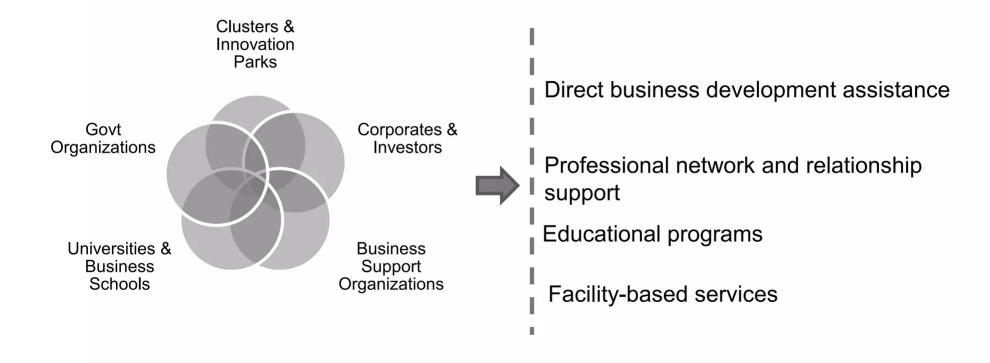


- Mission
- ☐ Strategy
- Location
- Market
- ☐ Services offered
- ☐ Incubation period
- ☐ Source of revenue
- ☐ Origin of ideas
- ☐ Phase of intervention



Role of Technology Business Incubation

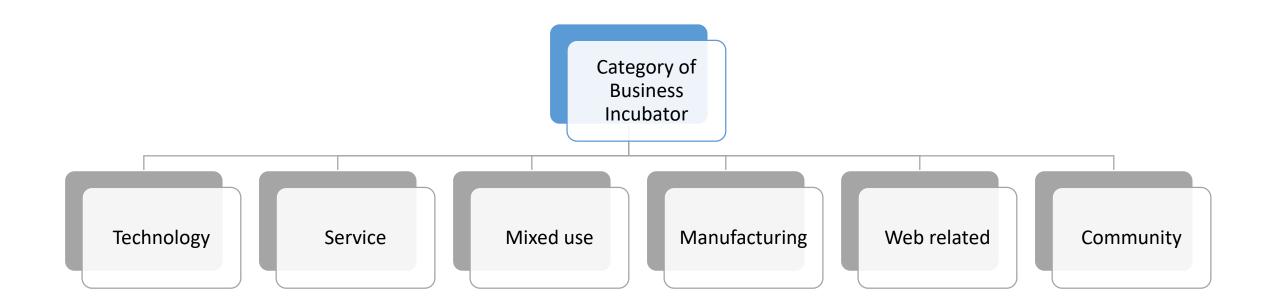






Category of Incubators







TBI Key differentiators







TBI PROCESS



GERMINATION

- Very early stage
- Helping to shape idea
- Pre incubators attached to Institutions
- Expensive



INCUBATE

- Idea has graduated to plan
- Help to refine plan, build team, provide resources and invests
- Not necessary to earn profit
- Services are partly subsidized



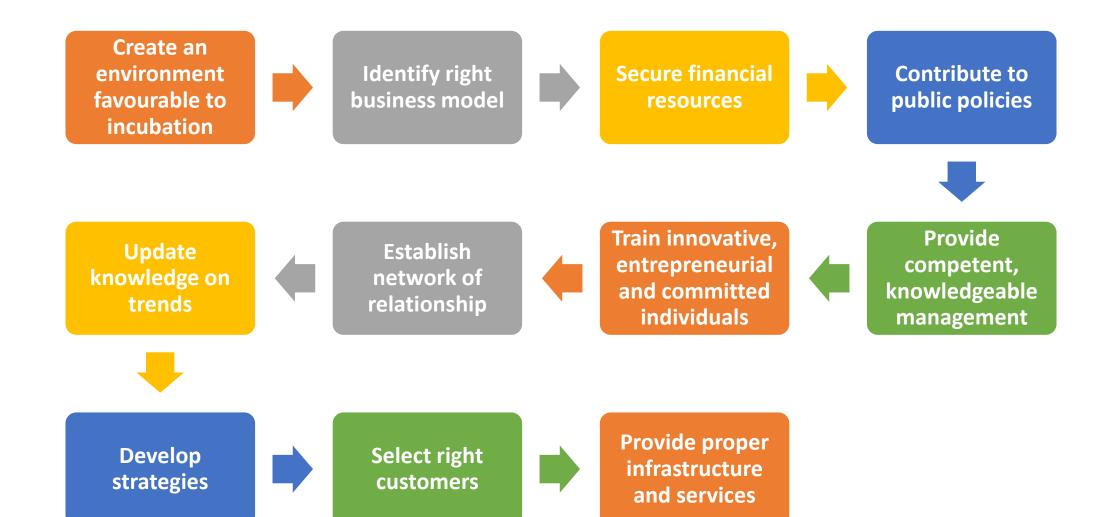
HOST

- Profitable companies can host
- No incubation required
- Facility is required



Establishing & Managing TBI







Avoid for successful TBI



Poor understanding of the time incubation takes to produce results
Poor adaptation of local circumstances
Insufficient communication with stakeholders
Poor support for self sustainability
Insufficient independence among management people
Lack of support, attract or motivation with staff
Poor selection of client model
Poor understanding on entrepreneurship paradigms, changes and development of skills
Poor utilization of networks



TBI – Supporting Agencies















TBI Services



- ☐ Helps business basics
- Marketing assistance







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